

M. E. PROJECT PVT. LTD.

GOVT. CIVIL CONTRACTOR

DIRECTOR REPORT

To
The Members,
M.E. Project Private Limited.

Your Directors have pleasure in submitting their 12th Annual Report of the Company together with the Audited Statements of Accounts for the year ended March 31, 2021.

1. Financial results:

The Company's financial performance for the year under review along with previous year figures are given hereunder:

Particulars	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
Net Sales /Income from Business Operations	86,26,758	2,20,75,102
Other Income	1,56,94,284	1,36,46,922
Total Income	2,43,21,041	3,57,22,024
Profit/Loss before Depreciation	43,77,030	60,28,488
Less: Depreciation	4,57,194	77,497
Profit/Loss before Tax	39,19,836	59,50,991
Less: Current Income Tax	8,17,158	15,94,215
Less: Deferred Tax	-	-
Net Profit/Loss after Tax	31,02,678	43,56,776

2. State of Company's Affairs:

The turnover of the Company during the year under review was Rs. 86,26,758/- as compared to Rs. 2,20,75,102/- in the previous year. The Net Profit after tax of the Company for this year has been decreased to Rs. 31,02,678/- as compared to Rs. 43,56,776/- in the previous year. However, Your Directors are continuously looking for avenues for future growth of the Company.

COVID -19 IMPACT:

The Coronavirus Disease (COVID-19) is a Global Pandemic and is rapidly spreading throughout the world. This event has significantly affected the social and economic activities worldwide and, as a result, could affect the operations and results of the Company. The Company has taken into cognizance all the possible impact of the known events arising from COVID-19 pandemic, and based on its review, there is no significant impact on its current year financial statements under review. However, the impact assessment of COVID-19 is a continuous process, given the uncertainties associated with its nature and duration. The impact of global health pandemic might be different from that estimated at the date of approval of these financial statements. The Company will continue to closely monitor any material changes to future economic conditions.



3. Dividend:

Considering the necessity of conserving resources for future growth and expansion of the Company, the Board of Directors do not recommend payment of dividend on the Equity Shares of the Company for the financial year ended 31st March, 2021.

4. Transfer to Reserves:

The Company during the year under the review has not transferred any funds in the reserves.

5. Holding, Subsidiary and Associate Companies:

The Company does not have any Subsidiary, Joint venture or Associate Company and hence no further disclosure is required in this regard.

6. Extract of the Annual Return:

The Company does not have its own website therefore, web-link for the Annual Return is not provided pursuant to Section 92(3) of the Companies Act, 2013.

7. Board Meetings:

The Company had 4 (Four) Board meetings during the financial year under review.

Sr. No.	Date	Person Attended the Meeting
I.	11/06/2020	Shri Ranjeetsingh Deora Smt Panchamkunver M. Rathod
II.	03/09/2020	Shri Ranjeetsingh Deora Smt Panchamkunver M. Rathod
III.	06/09/2020	Shri Ranjeetsingh Deora Smt Panchamkunver M. Rathod
IV.	31/12/2020	Shri Ranjeetsingh Deora Smt Panchamkunver M. Rathod
V.	15/03/2021	Shri Ranjeetsingh Deora Smt Panchamkunver M. Rathod

8. Share Capital:

There was no change in issued, subscribed and paid up capital of the Company during the year under review.

9. Related Party Transaction:



CIN No. : U45400MH2009PTC195799

Registered Office : B-406, Mayur Co-op. Hsg. Soc. Ltd., Sodawala Cross Road, Borivali (West), Mumbai - 400 092.

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During the Financial year in review the company had not entered into any contracts or arrangements with related parties which falls under the purview of Section 188 (1) of Companies Act, 2013.

10. Particulars of loans, guarantees or investments made under section 186 of the companies act, 2013:

The details of loans, guarantees or investments made by the Company, if any under section 186 of the Companies Act, 2013 as required to be disclosed under section 134(3)(g) of the Companies Act, 2013 are given at the respective notes in the financial statement.

11. Directors:

There was no change in the Board of Directors of the Company during the year under review.

However, the Mrs. Pachamkunver Mangalsingh Rathod resigned from the designation of Director of the Company on September 6, 2021, i.e. post reporting period. Considering the above resignation Mr. Vikramsingh Mangalsingh Rathod, was appointed as an Additional Director of the Company on September 6, 2021.

The Board of Directors of the Company at the end of the Financial year are as below:

Sr. No.	Name of the Director
1.	RanjeetSingh Dungarsingh Deora (DIN: 02002793)
2.	Pachamkunwer M. Rathod (DIN: 02748552)

12. Directors responsibility statement:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement: -

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis; and

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(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

13. Risk management policy:

The present risk and the anticipated future risk of are reviewed by the Management from time to time. Based on the past experience, Management tries to remain vigilant about all the prospective risks and takes suitable preventive measures to adequately safeguard its resources. At present the Board is of the Opinion that there are no major risks affecting the existence of the Company.

14. Corporate Social Responsibility (CSR):

The Provisions of the Companies Act, 2013 pertaining to the Corporate Social Responsibility are not applicable to the Company.

15. Vigil Mechanism/ Whistle Blower Policy:

The provision of Section 177 of the Companies Act, 2013 pertaining to vigil mechanism do not apply to the Company.

16. Internal Financial Control:

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design of operation were observed.

17. Statutory auditors:

M/s. SHAH & RATHOD, Chartered Accountants, were appointed as Statutory Auditors of the Company in Annual General Meeting held in December 31, 2020 for the period of 5 (Five) years.

18. Deposits:

The Company has neither accepted nor renewed any Public deposits during the year under review.

19. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

20. Industrial Relations:

The Industrial relations have been cordial at the work site of the company.



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On the letter head of the Company

21. Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013:

During the year 2018-19, no Complaints were received by the Company related to the Sexual Harassment.

22. Change in the nature of Business, if any:

There was no change in the nature of Business of the Company during the f.y. ending March 31, 2018.

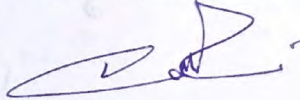
23. Maintenance of Cost records:

The provisions of sub-section (1) of section 148 of the Companies Act, 2013 regarding maintenance of cost records as specified by the Central Government are not applicable to the Company.

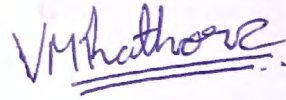
24. Acknowledgements:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
M.E. Project Private Limited



Ranjeetsingh Deora
Director
(DIN: 02687331)



Vikramsingh Rathod
Additional Director
(DIN: 09305524)

Date: 02/11/2021
Place: Mumbai.

■ ■ ■ ■ ■ CIN No. : U45400MH2009PTC195799

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Independent Auditor's Report

To the Members of

M. E. PROJECTS PRIVATE LIMITED.

Report on the Financial Statements

We have audited the accompanying financial statements of **M. E. PROJECTS PRIVATE LIMITED.** ("the company"), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The management and Board of Directors of the company are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under. We conducted our audit in accordance with the standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial

Statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021; and
- b) in the case of the Profit and Loss Account, of the Profit for the year ended on that date;

Report on other Legal & Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules 2014.

- e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of section 164(2) of the Act.
- f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with rule 11 of the companies (Audit and Auditor's) Rules, 2014 :
- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The company did not have any long-term contracts including derivate contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- iii) There has not been an occasion in case of the company during the year under report to transfer any sums to the investor education and protection fund. The question of delay in transferring such sums does not arise.

For SHAH & RATHOD
Chartered Accountants



A handwritten signature in blue ink, appearing to be 'S. Rathod', written over a horizontal line.

PARTNER
MEMBERSHIP NO. 142857
FIRM REGN. NO. : 136741W

PLACE : MUMBAI

DATED :02.11.2021

The Annexure referred to in paragraph 7 of our report of even date to the members of M. E. PROJECTS PRIVATE LIMITED. on the accounts of the company for the year ended 31st March, 2021.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable regular intervals; as informed to us no material discrepancies were noticed on such verification.
2. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured to companies, firm or other parties covered in register maintained under Section 189 of the Act. Consequently, the provisions of clause iii (a), iii (b) of the order are not applicable to the company.
3. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and for the same of services. Further, on the basis of our examination of the books and records of the company and according to the information and explanations given to us, no major weakness has not been noticed or reported.
4. The Company has not accepted any deposits from the public covered under section 73 to 76 of the Companies Act, 2013.
5. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Act.
6. (a) According to the information & explanations given to us and based on the record of the company examined by us, Provident Fund and other Employees related benefit are at present not applicable to the company and there were no undisputed statutory dues pertaining to Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess (LBT, LPT), etc. and any other statutory dues have been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory as at 31st March, 2021 for a period of more than six months from the date they become payable.

(b) According to the information and explanations given to us and based on the records of the company examined by us, statutory dues have been regularly deposited with the appropriate authorities; hence clause 7(b) of the order is not applicable to company.

(c) According to the information and explanations given to us and based on the records of the company examined by us, Clause 7 (c) of the order is not applicable to company.
7. The Company does not have accumulated losses as at the end of the financial year and has not incurred cash losses during the financial year covered by our audit.

8. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank.
9. In our opinion, and according to the information and explanations given to us, the company has not given any guarantee for loan taken by other from a bank or financial institution during the year.
10. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
11. Based on the audit procedures performed and the information and explanations given to us by the management, we report that no fraud on or by the Company has been noticed or reported during the year.

**For SHAH & RATHOD
Chartered Accountants**



**PARTNER
MEMBERSHIP NO. 142857
FIRM REGN. NO. : 136741W**

PLACE : MUMBAI

DATED :02.11.2021

M. E. PROJECTS PRIVATE LIMITED.

ACCOUNTING YEAR : 2020 – 2021

NOTE : 23 : SIGNIFICANT ACCOUNTING POLICIES

A. CONVENTION

The financial statement has been prepared under the historical cost convention in accordance with the applicable Accounting Standards in India and in accordance with relevant provisions of the companies Act, 2013.

B. BASIS OF ACCOUNTING

All income and expenditure having material bearing on the financial statement are recognized on accrual basis.

C. FIXED ASSETS

The fixed assets are stated at cost of acquisition less the accumulated depreciation. Direct cost comprise of the acquisition price and all direct and indirect costs attributable to bring the assets to their condition for their intended use.

D. DEPRECIATION

Depreciation on fixed assets is provided using the straight-line method at the useful life prescribed in Schedule II to the Companies Act, 2013.

E. CHANGE IN ACCOUNTING POLICY

From the Financial Year 2014-15, the Company has with retrospective effect changed its method of providing depreciation on fixed assets from the 'Written Down Value' method as provide in income Tax Rules to the 'Straight Line' method, as prescribed in Schedule II to the Companies Act, 2013 and the effect of change in the method of depreciation has been provided in Profit & Loss Account.

F. TAXES ON INCOME

To provide and recognize deferred tax on timing differences between taxable income and accounting income subject to consideration of prudence, not to recognize Deferred tax assets on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that there will be sufficient future taxable income available to realize such assets.

- G. In the opinion of board the value of realization of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in the balance sheet.
- H. In the opinion of the board provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.
- I. Provision for current tax is made in accordance with the provision of the Income Tax Act, 1961.

J. PROVISIONS AND CONTINGENCIES

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Loss contingencies arising from claims, litigation, assessment, fines, penalties, etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

K. EARNINGS PER SHARE

The basic earnings per share ('EPS') is computed by dividing the net profit after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

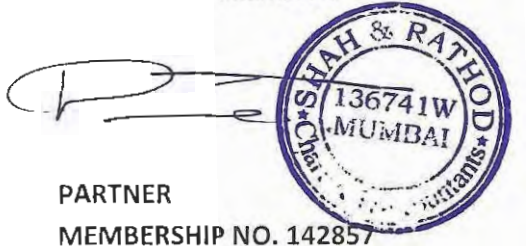
NOTE 24 – EARNINGS / (LOSS) PER SHARE

Particulars	For the Year Ended 31, 2021 (Rs.)	For the Year Ended 31, 2020 (Rs.)
Profit for the year (Rs.) (A)	31,02,678	43,56,776
<u>Number of Shares :</u>		
At the beginning of the year	46,63,120	46,63,120
At the end of the year	46,63,120	46,63,120
Weighted Average Number of Equity Shares (B)	46,63,120	46,63,120
Earnings per Share - Basic (Rs.) (A/B)	0.67	1
Earnings per Share – Dilutes (Rs.) (A/B)	0.67	1
Normal Value of an Equity Share (Rs.)	10	10

NOTE 25

The previous year's figures wherever necessary have been regrouped, reclassified and recast to confirm with the current year's classification wherever required.


For SHAH & RATHOD
Chartered Accountants



PARTNER
MEMBERSHIP NO. 142857
FIRM REGN. NO. : 136741W

For M. E. PROJECTS PRIVATE LIMITED.


Vikram Singh Rathore
Director
(DIN: 09305524)


Ranjeetsingh Deora
Director
(DIN : 02687331)

PLACE : MUMBAI
DATE : 02.11.2021

M.E PROJECT PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	NOTE	AS at 31st March, 2021	AS at 31st March, 2020
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
(a) Share Capital	1	4,66,31,200	4,66,31,200
(b) Reserves and Surplus	2	19,18,63,895	18,87,61,217
Non-Current Liabilities			
(a) Long-Term Borrowings	3	40,09,059	1,01,07,597
(b) Other Long Term Liabilities	4	1,07,11,983	1,17,85,567
Current Liabilities			
(a) Short-Term Borrowings	5	1,62,80,437	2,96,10,253
(b) Trade Payables	6	4,60,454	1,75,01,344
(c) Short-Term Provisions	7	93,437	29,81,507
Total		27,00,50,466	30,73,78,685
II. ASSETS			
Non-Current Assets			
(a) Fixed Assets (Tangible)	8	1,02,81,875	69,34,588
(b) Non-current investments	9	1,00,750	1,00,750
(c) Long-term Loans and Advances	10	20,19,82,586	20,50,76,175
Current Assets			
(a) Inventories	11	2,88,64,590	3,43,65,115
(b) Trade receivables	12	2,87,40,782	6,05,21,982
(c) Cash and cash equivalents	13	79,883	3,80,075
Total		27,00,50,466	30,73,78,685

Significant accounting policies

Accompanying notes form an integral part of the financial statements

As per our Report of even date.

FOR SHAH & RATHOD

Chartered Accountants

FOR M. E. PROJECT PVT. LTD.





Partner

Membership No. : 142857

Firm Reg. No.: 136741W

Date: 2.11.2021

PLACE: Mumbai

UDIN : 22142857ABEGSJ7913



Vikram Singh Rathore
(DIRECTOR)
(DIN : 09305524)

Ranjeet Singh Deora
(DIRECTOR)
(DIN : 06287331)

M.E PROJECT PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2021

Particulars	NOTE	AS at 31st March, 2021	AS at 31st March, 2020
I. Revenue from operations	14	86,26,757.50	2,20,75,102
II. Other Income	15	1,56,94,283.53	1,36,46,922
Total Revenue (a)		2,43,21,041.03	3,57,22,024
III. Expenses:			
Cost of materials consumed	16	1,31,12,269.96	1,91,92,311
Employee Benefit Expense	17	16,23,484.00	53,52,352
Financial Costs	18	40,14,711.39	35,42,059
Depreciation and Amortization Expense	19	4,57,194.10	77,497
Other Administrative Expenses	20	11,93,545.88	16,06,815
Total Expenses (b)		2,04,01,205.33	2,97,71,034
IV. Profit Before Tax (a-b)		39,19,835.70	59,50,990
Tax expense:			
Current tax		8,17,158.00	15,94,215
Deffered Tax		-	-
Profit After Tax		31,02,677.70	43,56,776
Earning per equity share:			
Basic & Dilluted		0.67	0.93

Significant accounting policies

21

Accompanying notes form an integral part of the financial statements

As per our Report of even date.

FOR SHAH & RATHOD
Chartered Accountants

FOR M. E. PROJECT PVT. LTD.

Vikram Singh Rathore

Vikram Singh Rathore
(DIRECTOR)
(DIN : 09305524)

Ranjeet Singh Deora

Ranjeet Singh Deora
(DIRECTOR)
(DIN : 06287331)

Partner

Membership No. : 142857

Firm Reg. No.: 136741W

Date: 2.11.2021

PLACE: Mumbai

UDIN : 22142857ABEGSJ7913



M.E PROJECT PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

NOTE : 1 Share Capital

Sr. No	Particulars	AS at 31st March, 2021	AS at 31st March, 2020
1	AUTHORIZED CAPITAL 50,00,000 Equity Shares of Rs. 10/- each.	5,00,00,000	5,00,00,000
		5,00,00,000	5,00,00,000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL 46,63,120 equity shares of Rs.10 each (Out of which 37,53,010 is issued for consideration other than cash and 900,110 shares issued at a premium of Rs.150)	4,66,31,200	4,66,31,200
	Total	4,66,31,200	4,66,31,200

Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Sr. No	Particulars	AS at 31st March, 2021	AS at 31st March, 2020
	Equity shares		
1	Mangalsingh M Rathore 80.97%	37,75,530	37,75,530
2	Aditya Financial Consultants Pvt Ltd 10.51%	4,90,010	4,90,010

NOTE : 2 Reserve & Surplus

Sr. No	Particulars	AS at 31st March, 2021	AS at 31st March, 2020
1	Share Premium	13,50,16,500	13,50,16,500
2	Surplus (Profit & Loss Account) Balance brought forward from previous year	5,37,44,717	4,93,87,941
	Less : Adjustments	-	-
	Add: Profit for the period	31,02,678	43,56,776
	Total	19,18,63,895	18,87,61,217

NOTE : 3 Long Term Borrowings

Sr. No	Particulars	AS at 31st March, 2021	AS at 31st March, 2020
1	Secured & Unsecured Loans & Advances From Directors	40,09,059	1,01,07,597
	Total	40,09,059	1,01,07,597

NOTE : 4 Other Long Term Liabilities

Sr. No	Particulars	AS at 31st March, 2021	AS at 31st March, 2020
1	Retention Money Payable	32,97,429	44,82,575
2	Deposit Payable	19,43,250	18,98,892
3	Advance Agst. Lorry From Mansoor	14,10,300	14,10,300
4	Tender Deposit Payable	34,93,800	39,93,800
5	Security deposit payable	1,18,300	
6	Provisions of taxes	4,48,904	
	Total	1,07,11,983	1,17,85,567

NOTE : 5 Short Term Borrowings

Sr. No	Particulars	AS at 31st March, 2021	AS at 31st March, 2020
1	The Bharat Co-op Bank (CC) A/c	1,62,80,437	2,96,10,253
	Total	1,62,80,437	2,96,10,253

NOTE : 6 Trade Payable

Sr. No	Particulars	AS at 31st March, 2021	AS at 31st March, 2020
1	Trade Payable against goods, sub contract, labour and transport	4,60,454	1,75,01,344
	Total	4,60,454	1,75,01,344

NOTE : 7 Short Term Provisions

Sr. No	Particulars	AS at 31st March, 2021	AS at 31st March, 2020
1	Professional Tax	3,200	-
2	TDS Payable	50,681	-
3	EPF payable	9,556	-
4	GST Payable	-	13,11,860
5	Audit Fees Payable	30,000	75,431
6	Income Tax F.Y.18-19	-	15,94,216
	Total	93,437	29,81,507

M.E PROJECT PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

Note 8 :

Fixed Asset as per Companies Act

Sr. No	Name of Assets	Gross Block				Depreciation				Net Block
		Original Amount	Addition during the year	Deletion during the year	Total as at 31.03.21	Upto 31.03.2020	For the Year on Original Amount	Deletion during the year	Total Upto 31.03.2020	AS at 31.03.2021
1	Flat	66,94,635	-	-	66,94,635	-	-	-	-	66,94,635
2	Building & Containers	1,73,137	-	-	-	-	-	-	-	-
3	Computer	77,606	-	-	77,606	73,726	3,880	-	77,606	-
4	Motor Car / Bikes & Heavy Vechile	53,88,029	-	-	53,88,029	51,53,334	71,488.00	-	52,24,822	1,63,207
5	Furniture & Fixtures	9,496	-	-	9,496	8,118	1,378	-	9,496	-
6	Office Equipments	1,02,102	-	1,02,102	-	-	-	-	-	-
7	Toyato Fortuner		38,04,481		38,04,481	-	3,80,448.10	-	3,80,448	34,24,033
	Total (Current Year)	1,24,45,005	38,04,481	1,02,102	1,59,74,247	52,35,178	4,57,194	-	56,92,372	1,02,81,875

M.E PROJECT PRIVATE LIMITED

Notes Forming Part of the financial statement as at 31st March, 2021

NOTE : 9 Non Current Investment

Sr. No	Particulars	AS at 31st March, 2021	As at 31st March, 2020
1	Investment in Equity (Quoted)	1,00,000	1,00,000
	" " (Unquoted)	750	750
	Total	1,00,750	1,00,750

NOTE : 10 Long term Loans and advances

Sr. No	Particulars	AS at 31st March, 2021	As at 31st March, 2020
	Deposits		
1	Security Deposits	95,38,450	96,07,058
2	Tender Deposit	1,53,22,446	1,19,99,037
3	EMD	22,35,631	21,76,481
4	Other Deposit	3,75,840	6,31,482
5	Retention money	1,70,80,973	2,25,61,852
		4,45,53,340	4,69,75,910
	Loans & Advances		
	Unsecured , Considered Goods		
1	To others	15,74,29,246	15,81,00,265
		15,74,29,246	15,81,00,265
	Total	20,19,82,586	20,50,76,175

NOTE : 11 Inventories

Sr. No	Particulars	AS at 31st March, 2021	As at 31st March, 2020
1	Closing WIP	2,88,64,590	3,43,65,115
	Total	2,88,64,590	3,43,65,115

NOTE : 12 Trade Recievables

Sr. No	Particulars	AS at 31st March, 2021	As at 31st March, 2020
1	Outstanding for more than six months	2,31,10,935	5,49,38,687
2	Others		
	a) Considered good	56,29,847	55,83,296
	Total	2,87,40,782	6,05,21,983

NOTE : 13 Cash and Cash Equivalent

Sr. No	Particulars	AS at 31st March, 2021	As at 31st March, 2020
1	Cash-in-Hand	32,487	6,770
2	Bank Balance	47,396	3,73,304
3	Other Bank Balance - Deposits with bank		-
	Total	79,883	3,80,075

M.E PROJECT PRIVATE LIMITED

Notes Forming Part of the Statement of Profit & Loss for the year ended 31st March, 2021

NOTE : 14 Revenue from Operations

Sr. No	Particulars	AS at 31st March, 2021	AS at 31st March, 2020
1	Contract Receipts	86,26,758	2,20,75,102
	Total	86,26,758	2,20,75,102

NOTE : 15 Other Income

Sr. No	Particulars	AS at 31st March, 2021	AS at 31st March, 2020
1	Interest received on:		
	Bank Fixed Deposits	6,57,149	7,85,278
	Interest received on loan & Advances	1,36,63,502	1,26,50,354
2	Other Receipts	-	
	Discount	4,68,443	140
	Dividend	-	15,150
	Rent	3,60,000	1,96,000
	Bank Guarantee Commission	5,45,189	
	Total	1,56,94,284	1,36,46,922

NOTE : 16 Cost of Material Consumed

Sr. No	Particulars	AS at 31st March, 2021	AS at 31st March, 2020
Change in Inventories			
1	Opening Stock	3,43,65,115	3,20,24,262
2	Closing Stock	2,88,64,590	3,43,65,115
	Sub-total (a)	55,00,525	(23,40,853)
Purchase of Raw Materials And Stores			
1	Materials purchased	16,334	95,51,309
	Sub-total (b)	16,334	95,51,309
Direct /Productions Expences			
1	Hire Charges	8,29,100	14,54,540
2	Labour Charges	31,64,386	77,82,949
3	Sub Contract charges	34,54,128	-
4	Transportion charges	9,560	14,53,300
5	Government & Municipal Taxes	97,574	10,79,804
6	Discount Given	27,752	-
7	Royalty / Recovery	-	1,34,401
8	Water Charges	-	76,860
9	GST on Margin Money	12,911	
	Sub-total (c)	75,95,411	1,19,81,855
Total (a + b + c)		1,31,12,270	1,91,92,311

NOTE : 17 Employment Benefit Expenses

Sr. No	Particulars	AS at 31st March, 2021	AS at 31st March, 2020
1	Salaries and wages	5,05,200	39,02,800
2	Contribution to Employers PF	82,360	-
3	Directors Remuneration	10,00,000	10,00,000
4	Staff Welfare	35,924	4,49,552
	Total	16,23,484	53,52,352

NOTE :18 Financial Cost

Sr. No	Particulars	AS at 31st March, 2021	AS at 31st March, 2020
1	Bank Charges	7,22,935	-
2	CC Interest	32,91,776	35,42,059
	Total	40,14,711	35,42,059

NOTE : 19 Depreciation & Amortised Cost

Sr. No	Particulars	AS at 31st March, 2021	AS at 31st March, 2020
1	Depreciation on Tangible assets	4,57,194	77,497
	Total	4,57,194	77,497

NOTE : 20 Other Administrative Expenses

Sr. No	Particulars	AS at 31st March, 2021	AS at 31st March, 2020
1	Electricity Charges	11,660	13,60,914
2	Professional fees	4,00,000	-
3	Office Expense	1,03,587	-
4	Motor Car Exp.	67,765	-
5	Impairment Account	5,76,501	-
6	Professional Tax (MCGM)	2,000	-
7	Reimbursement of Fees	-	225
8	Rent, Rates & Taxes	-	54,026
9	Repairs & Maintenance	11,854	-
10	Telephone expences	1,440	-
11	Testing Charges	-	1,91,650
12	Printing & stationery	1,775	-
13	M C G M Property Tax	16,964	-
	Total	11,93,546	16,06,815

M.E PROJECT PRIVATE LIMITED

Break-up of Schedule Items appearing in Balance Sheet as at 31st March, 2021

Sub Note 1: Loans & Advances From Directors

Sr. No	Particulars	AS at 31st March, 2021	AS at 31st March, 2020
1	Mangalsingh M. Rathore	-	12,52,500
2	Pachamkunwar M. Rathore	4,48,735	69,32,331
3	R.D Deora & Co.	5,55,000	12,20,000
	Total	10,03,735	94,04,831

Sub Note 2 : Other Long term liabilities (Retention Money)

Sr. No	Particulars	AS at 31st March, 2021	AS at 31st March, 2020
	Retention Money Payable		
1	RM Payable (Ashapura Construction Co.)	2,06,682	2,06,682
2	RM Payable Rathore Bhagyajeet & Co.	12,68,787	12,68,787
3	RM Payb Gopal Cost. Co.	5,90,811	5,90,811
4	RM Payb (Main Deep)	5,20,962	5,20,962
5	RM Payb (Marudhar Enterprises)	2,10,544	2,61,544
6	RM Payb (Rathore Brothers)	1,32,485	1,32,485
7	RM Payb (Yash Enterprise)		(1,28,294)
8	RM Payb to Pawan Engineers & Contractor	43,828	43,828
9	RM Payable to Vinayak Buildcon	3,23,330	15,85,769
	Total	32,97,429	44,82,574

Deposit Payable			
1	Deposit Payable (YASH ENTERPRISES)	90,000	90,000
2	Deposit Payable Deora Enterprise (L)	15,00,000	15,00,000
3	Deposit Payable Marudhar Enterprises - C/Ward De	58,500	58,500
4	GST Dep Payable Vinayak Buildcon	2,50,392	2,50,392
5	Withheld Deposit R Race Infra LLP	44,358	
	Total	19,43,250	18,98,892

Tender Deposit Payable			
1	Samundra Construction Co. Tender Deposit	15,00,000	15,00,000
2	Tender Deposit Vinayak Buildcon	-	3,00,000
3	Mahadev Construction (Sirohi) Shambhu Singh	12,80,000	12,80,000
4	N.D. & Co. A/c-121/31024 (Tender Deposit Payable)	2,90,000	4,90,000
5	Tremont Infrastructure (MBMC Tender)	4,23,800	4,23,800
		34,93,800	39,93,800
	Total	87,34,479	1,03,75,266

Sub Note 3: Trade Payable against goods, sub contract, labour & transport

	Particulars	AS at 31st March, 2021	AS at 31st March, 2020
1	Rishabh Elewctric & Hardware Store		-
2	Eva Enterprises	72,090	(4,00,500)
3	Mamta Trading Corporation	-	2,142
4	Archana Enterprises	-	9,800
5	Asif Enterprises	-	18,816
6	Adv. Shobha Mehra	2,00,000	-
7	Shivam Digital Print		29,535
8	Vinayak Buildcon CR	-	15,73,153
9	A K Corporation	-	4,64,125
10	Ambuja Steel Fabrication	-	75,520
11	Jay Shree Corporation	-	16,14,371
12	M/S Aastha Stone Supply Co	-	2,127
13	Param Mahavir Lime J.V	-	63,49,029
14	P.S. Motiramani	20,000	20,000
15	Mahalaxmi Transport	-	10,52,811
16	Skyland Rmc Infra	65,750	65,750
17	Vikrant Reinforced Products	-	40,27,002
18	Amar Concrate	-	37,760
19	Madhuban Motors Pvt. Ltd.	-	(1,00,000)
20	Yash Corporation	18,337	8,09,347
21	Shri Swami Sainath Enterprises	-	4,74,569
22	Parth Rakesh Shah		4,00,000
23	Samarth Enterprise		29,700
24	Sandeep Prajapati		38,741
25	Pinky A Patel	-	25,000
26	Landmark Corporation Pvt.Ltd.	-	6,64,633
27	Mohit Tube	-	98,176
28	R.R.Concrete	42,834	42,834
29	Tirupati Sand Supply Co.	41,443	41,443
30	Sai Enterprises	-	35,460
	Total	4,60,454	1,75,01,344

Sub note 4: Investment in Equity/Others

Sr. No	Particulars	AS at 31st March, 2021	AS at 31st March, 2020
	Investment in Equity		
1	Equity shares of Bharat Co-op Bank Ltd	1,00,500	1,00,500
2	Equity shares of Rajshree Avenue Soc.	250	250
	Total	1,00,750	1,00,750

Sub Note 5 : Long term Loans & Advances (Security Deposit /EMD)

Sr. No	Particulars	AS at 31st March, 2021	AS at 31st March, 2020
Security Deposits			
1	MMRDA Potholes Work	1,18,300	
2	JCB & Poclain Suppliers of MBMC	75,000	75,000
3	K East Ward CWC J K SHAH	2,53,543	2,53,543
4	K.J. Infra Pvt. Ltd.	30,42,810	30,42,810
5	Kolhapur	6,67,500	6,67,500
6	Mcgm R/North Trench	1,88,699	1,88,699
7	Mira Bhayendar Municiple Corp	3,83,391	5,70,299
8	Narendra Const. Co.	5,57,475	5,57,475
9	R/n Trench	1,35,000	1,35,000
10	Shree Kaviraj Infratech Pvt. Ltd.	7,10,000	7,10,000
11	Sumer Infrastrustructure Pvt. Ltd	30,00,000	30,00,000
12	D Ward Off Building	3,00,000	3,00,000
13	Mhada Tender	28,827	28,827
14	SD Vasai Virar Mahanagarpalika (MAINDEEP)	77,905	77,905
	(A)	95,38,450	96,07,058

EMD			
1	EMD For DLB Jaipur(Deepsingh Dhanani)	1,12,000	1,12,000
2	EMD For Kolhapur	11,50,000	11,50,000
3	EMD for MBMC Desilting Work	4,19,070	4,19,070
4	EMD for School Building	2,50,000	2,50,000
5	EMD For Shayona Corporation For Thane	1,06,050	1,06,050
6	Emd For MBMC (Subhash Rakhvi)	90,000	90,000
7	EMD for CC Road Ambarnath	49,361	49,361
8	Emd for MMRDA Work	59,150	-
	(B)	22,35,631	21,76,481

Other Deposit			
1	MCGM C Ward off Bldg	33,500	33,500
2	MCGM G/south Poojarinagar	25,000	25,000
3	MCGM T-Ward Mulund	1,32,840	4,32,840
4	GST Deposits MB Road Nalla	1,40,142	1,40,142
5	With held Deposit MMRDA Potholes Work	44,358	
6	Salt Project		
	(C)	3,75,840	6,31,482

Tender Deposit			
1	Shree Kaviraj Infratech Pvt Ltd	17,50,000	17,50,000
2	Ambarnath	49,362	49,362
3	FDR Bharat Bank	1,35,23,084	1,01,99,675
	(D)	1,53,22,446	1,19,99,037

Total (A+B+C+D)	2,74,72,367	2,44,14,058
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Sub note 6 : Long term loans & Advances to others

Sr. No	Particulars	AS at 31st March, 2021	AS at 31st March, 2020
1	Twinstar Multi Trade Pvt Ltd	2,49,83,147	3,19,83,147
2	waste care		31,000
3	Janak Jain	22,75,443	22,75,443
4	Ashapura Enterprise	2,00,000	2,00,000
5	Priti Construction	4,43,49,452	3,98,63,184
6	Speco Infrastructure	7,23,66,022	7,52,13,551
7	Lalit shah	3,00,000	3,00,000
8	Shree Nakoda Developers & Properties	75,00,000	75,00,000
9	Deepak Shailesh Bhatt	4,50,000	4,50,000
10	Magma Finance Corp	16,529	16,529
11	Prepaid PT (MEIPPL)		
12	R & B Infra Project Pvt Ltd.	(1,280)	
13	Prepaid insurance vehicle		7,537
14	Due from revenue authorities	49,89,933	2,59,874
	Total	15,74,29,246	15,81,00,265

Sub note 7 : Other Non Current Assets

Sr. No	Particulars	AS at 31st March, 2021	AS at 31st March, 2020
1	RM Recb (Desilting T Ward)	5,38,919	5,38,919
2	RM Recb HE Work S Ward	4,89,392	4,89,392
3	RM Recb (K/W Bhatarwadi Maternity Home)	1,69,754	1,69,754
4	RM Recb (Marol Market)	7,28,474	7,28,474
5	RM Recb MCGM C Ward Off Bldg	79,887	79,887
6	RM Recb MCGM D Ward Off Bldg	88,318	88,318
7	RM Recb MCGM G/south Poojarinagar	18,475	18,475
9	RM Recb (MCGM K/w/Desulting -Vikesh)	6,05,628	6,05,628
10	RM Recb (Meetha Ngr.)	1,67,375	1,67,375
11	RM Recb (Bhayander)	1,65,896	1,65,896
12	RM Recb (Nallasopars Mum Corp)	1,14,826	1,14,826
13	RM Recb S Ward Gen.	3,52,405	3,52,405
14	RM Recb SWM(Mahendrasingh)	3,11,456	3,11,456
15	RM Recb SWM S'ward	1,95,395	1,95,395
16	RM Recb Sward CWC	10,08,744	10,08,744
17	RM Recb Transport Garage	1,35,947	1,35,947
18	RM Recb T-ward Mulund	1,25,352	2,14,179
19	RM Recb (Vasai Virar Mun Corp)	16,72,142	16,72,142
20	RM Recb (Bhavsar Const Co)	1,85,537	1,85,537
21	RM Recb Chirag Const Co	2,44,814	2,44,814
22	RM Recb (Hirani Ent)	3,10,828	3,10,828
23	RM Recb (K J Infra Pvt. Ltd.)	10,34,319	10,34,319
24	RM Recb (K R Construction)	80,806	80,806
25	RM Recb (Matrix Infrastructure)	4,38,901	4,38,901
26	RM Recb (Narendra Construction Co.)	19,59,219	19,59,219
27	RM Recb (Paramount Const.)	1,98,284	1,98,284
28	RM Recb (Patel Alpesh Kumar C.)	11,14,702	11,14,702
29	RM Recb (Shree Kaviraj Infratech P. Ltd.)	20,40,756	20,40,756
30	RM Recb (A.P.I Civilcon Pvt.Ltd.)	25,04,423	25,04,423
31	RM Recb (Yash Enterprise)RM MCGM AW-108		41,40,091
32	RM Sirohi Work	-	12,51,961
	Total	1,70,80,973	2,25,61,852

Sub Note 8 : Trade Receivables:

Sr. No	Particulars	AS at 31st March, 2021	AS at 31st March, 2020
a)	Outstanding for more than Six Months		
1	Shree Kaviraj Infratech Pvt. Ltd.	65,75,749	74,52,051
2	K J Infrastructure Pvt Ltd (09-10)	20,69,584	20,69,584
3	Priti Construction (Dr)		3,18,27,752
4	K.J. Infrastructure Pvt. Ltd.	29,10,152	29,10,152
5	Dev Engineers	1,06,79,148	1,06,79,148
6	WCT Receivable From Shree Kaviraj	8,76,302	
	Total	2,31,10,935	5,49,38,687

b) Others

1	Landmark Corporation Pvt. Ltd DR	56,29,847	55,83,296
		56,29,847	55,83,296
	Total	2,87,40,782	6,05,21,982

Sub Note 9 : Bank Balance

Sr. No	Particulars	AS at 31st March, 2021	AS at 31st March, 2020
1	The Bharat Co-op Bank Ltd (2083)	7,542	3,73,304
2	Vijaya Bank	14,741	-
3	SBI	18,459	-
4	Bank of Baroda	6,654	
	Total	47,396	3,73,304