



SHAH & RATHOD

CHARTERED ACCOUNTANTS

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Independent Auditor's Report

To the Members of

M. E. PROJECTS PRIVATE LIMITED.

Report on the Financial Statements

We have audited the accompanying financial statements of **M. E. PROJECTS PRIVATE LIMITED.** ("the company"), which comprise the Balance Sheet as at March 31, 2020, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The management and Board of Directors of the company are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under. We conducted our audit in accordance with the standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial

Statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020; and
- b) in the case of the Profit and Loss Account, of the **Profit** for the year ended on that date;

Report on other Legal & Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules 2014.

- e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of section 164(2) of the Act.
- f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with rule 11 of the companies (Audit and Auditor's) Rules, 2014 :
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The company did not have any long-term contracts including derivate contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii) There has not been an occasion in case of the company during the year under report to transfer any sums to the investor education and protection fund. The question of delay in transferring such sums does not arise.

For SHAH & RATHOD
Chartered Accountants



A handwritten signature in black ink, appearing to be "D. Rathod", written over a horizontal line.

PARTNER
MEMBERSHIP NO. 142857
FIRM REGN. NO. : 136741W

PLACE : MUMBAI

DATED : 31/12/2020

The Annexure referred to in paragraph 7 of our report of even date to the members of M. E. PROJECTS PRIVATE LIMITED. on the accounts of the company for the year ended 31st March, 2020.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable regular intervals; as informed to us no material discrepancies were noticed on such verification.

2. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured to companies, firm or other parties covered in register maintained under Section 189 of the Act. Consequently, the provisions of clause iii (a), iii (b) of the order are not applicable to the company.

3. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and for the same of services. Further, on the basis of our examination of the books and records of the company and according to the information and explanations given to us, no major weakness has not been noticed or reported.

4. The Company has not accepted any deposits from the public covered under section 73 to 76 of the Companies Act, 2013.

5. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Act.

6. (a) According to the information & explanations given to us and based on the records of the company examined by us, Provident Fund and other Employees related benefit are at present not applicable to the company and there were no undisputed statutory dues pertaining to Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess (LBT, LPT), etc. and any other statutory dues have been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory as at 31st March, 2020 for a period of more than six months from the date they become payable.

(b) According to the information and explanations given to us and based on the records of the company examined by us, statutory dues have been regularly deposited with the appropriate authorities; hence clause 7(b) of the order is not applicable to company.

(c) According to the information and explanations given to us and based on the records of the company examined by us, Clause 7 (c) of the order is not applicable to company.

7. The Company does not have accumulated losses as at the end of the financial year and has not incurred cash losses during the financial year covered by our audit.

8. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank.
9. In our opinion, and according to the information and explanations given to us, the company has not given any guarantee for loan taken by other from a bank or financial institution during the year.
10. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
11. Based on the audit procedures performed and the information and explanations given to us by the management, we report that no fraud on or by the Company has been noticed or reported during the year.

For SHAH & RATHOD
Chartered Accountants



PARTNER
MEMBERSHIP NO. 142857
FIRM REGN. NO. : 136741W

PLACE : MUMBAI

DATED :31.12.2020

M. E. PROJECT PVT. LTD.

GOVT. CIVIL CONTRACTOR

DIRECTOR REPORT

To
The Members,
M.E. Project Private Limited.

Your Directors have pleasure in submitting their 11th Annual Report of the Company together with the Audited Statements of Accounts for the year ended March 31, 2020.

1. Financial results:

The Company's financial performance for the year under review along with previous year figures are given hereunder:

Particulars	March 31, 2020 (Rs.)	March 31, 2019 (Rs.)
Net Sales /Income from Business Operations	2,20,75,102	15,71,24,591
Other Income	1,36,46,922	1,24,24,214
Total Income	3,57,22,024	16,95,48,805
Profit/Loss before Depreciation	60,28,488	1,15,12,332
Less: Depreciation	77,497	6,48,160
Profit/Loss before Tax	59,50,991	1,08,64,172
Less: Current Income Tax	15,94,215	31,18,544
Less: Deferred Tax	-	-
Net Profit/Loss after Tax	43,56,776	77,45,628

2. State of Company's Affairs:

The turnover of the Company during the year under review was Rs. 2,22,75,102/- as compared to Rs. 15,71,24,591/- in the previous year. The Net Profit after tax of the Company for this year has been decreased to Rs.43,56,776/- as compared to Rs. 77,45,628/- in the previous year. However, Your Directors are continuously looking for avenues for future growth of the Company.

COVID -19 IMPACT:

The Coronavirus Disease (COVID-19) is a Global Pandemic and is rapidly spreading throughout the world. This event has significantly affected the social and economic activities worldwide and, as a result, could affect the operations and results of the Company. The Company has taken into cognizance all the possible impact of the known events arising from COVID-19 pandemic, and based on its review, there is no significant impact on its current year financial statements under review. However, the impact assessment of COVID-19 is a continuous process, given the uncertainties associated with its nature and duration. The impact of global health pandemic might be different from that estimated at the date of approval of these financial statements. The Company will continue to closely monitor any material changes to future economic conditions.

On the letter head of the Company

3. Dividend:

Considering the necessity of conserving resources for future growth and expansion of the Company, the Board of Directors do not recommend payment of dividend on the Equity Shares of the Company for the financial year ended 31st March, 2020.

4. Transfer to Reserves:

The Company during the year under the review has not transferred any funds in the reserves.

5. Holding, Subsidiary and Associate Companies:

The Company does not have any Subsidiary, Joint venture or Associate Company and hence no further disclosure is required in this regard.

6. Extract of the Annual Return:

An extract of the Annual Return for the year ended March 31, 2018 as provided under sub section (3) of section 92 and prescribed under Rule 12 of Companies (Management & Administration) Rules, 2014 is attached as **Annexure-I** and forms part of this report.

7. Board Meetings:

The Company had 4 (Four) Board meetings during the financial year under review.

Sr. No.	Date	Person Attended the Meeting
I.	11/06/2019	Shri Ranjeetsingh Deora Smt Panchamkunver M. Rathod
II.	30/09/2019	Shri Ranjeetsingh Deora Smt Panchamkunver M. Rathod
III.	23/12/2019	Shri Ranjeetsingh Deora Smt Panchamkunver M. Rathod
IV.	16/03/2020	Shri Ranjeetsingh Deora Smt Panchamkunver M. Rathod

8. Share Capital:

There was no change in issued, subscribed and paid up capital of the Company during the year under review.

9. Related Party Transaction:

During the Financial year in review the company had not entered into any contracts or arrangements with related parties which falls under the purview of Section 188 (1) of Companies Act, 2013.

10. Particulars of loans, guarantees or investments made under section 186 of the companies act, 2013:

The details of loans, guarantees or investments made by the Company, if any under section 186 of the Companies Act, 2013 as required to be disclosed under section 134(3)(g) of the Companies Act, 2013 are given at the respective notes in the financial statement.

11. Directors:

Due to resignation of Mr. Managalsingh Rathod from the designation of Director of the Company on April 8, 2019, Further, the Company was required to appoint one more Director in order to comply with the provisions pertaining to minimum director requirement as mandated by the Companies Act, 2013.

Hence considering the above requirement, the Company has appointed Mr. Ranjeetsingh Dungarsingh Deora as Director of the Company, in the Extra Ordinary General Meeting held on April 16, 2019. The Board of Directors of the Company at the end of the Financial year are as below:

Sr. No.	Name of the Director
1.	RanjeetSingh Dungarsingh Deora (DIN: 02002793)
2.	Pachamkunwer M. Rathore (DIN: 02748552)

12. Directors responsibility statement:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement: -

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

13. Risk management policy:

The present risk and the anticipated future risk of are reviewed by the Management from time to time. Based on the past experience, Management tries to remain vigilant about all the prospective risks and takes suitable preventive measures to adequately safeguard its resources. At present the Board is of the Opinion that there are no major risks affecting the existence of the Company.

14. Corporate Social Responsibility (CSR):

The Provisions of the Companies Act, 2013 pertaining to the Corporate Social Responsibility are not applicable to the Company.

15. Vigil Mechanism/ Whistle Blower Policy:

The provision of Section 177 of the Companies Act, 2013 pertaining to vigil mechanism do not apply to the Company.

16. Internal Financial Control:

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design of operation were observed.

17. Statutory auditors:

M/s. Shah & Rathod, Chartered Accountants, Mumbai (having FRN: 136741W) present Statutory auditor of the Company retire at the ensuing Annual General Meeting and being eligible, offer themselves for reappointment for the period of Five (5) years from the Financial Year 2020-21 to 2024-25 i.e. from conclusion of ensuing Annual General Meeting till the conclusion of Annual General Meeting of the Company to be held in the year 2025 for the year ended 31st March, 2025.

18. Deposits:

The Company has neither accepted nor renewed any Public deposits during the year under review.

19. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

20. Industrial Relations:

The Industrial relations have been cordial at the work site of the company.

21. Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013:

During the year 2018-19, no Complaints were received by the Company related to the Sexual Harassment.

22. Change in the nature of Business, if any:

There was no change in the nature of Business of the Company during the f.y. ending March 31, 2018.

23. Maintenance of Cost records:

The provisions of sub-section (1) of section 148 of the Companies Act, 2013 regarding maintenance of cost records as specified by the Central Government are not applicable to the Company.

24. Acknowledgements:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
M.E. Project Private Limited


Ranjeetsingh Deora
Director
(DIN: 02687331)




Pachamkunwer Rathore
Director
(DIN: 02748552)



Date: 31/12/2020
Place: Mumbai.

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U45400MH2009PTC195799
2	Registration Date	15/09/2009
3	Name of the Company	M.E. PROJECT PRIVATE LIMITED
4	Category/Sub-category of the Company	Company limited by shares
		Indian Non-Government company
5	Address of the Registered office & contact details	B-406, MAYUR CO-OP HOUSING SOCIETY LTD, SODAWALA CROSS ROAD, BORIVALI (WEST), MUMBAI – 400092 Maharashtra India: Contact No. 022-28957474
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	CIVIL CONSTRUCTION WORK	99532111	100
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NIL				
2					
3					

IV. SHARE HOLDING PATTERN									
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(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		39,58,090	39,58,090	84.88%		39,58,090	39,58,090	84.88%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.		7,05,030	7,05,030	15.12%		7,05,030	7,05,030	15.12%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	46,63,120	46,63,120	100.00%	-	46,63,120	46,63,120	100.00%	0.00%

(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	46,63,120	46,63,120	100.00%	-	46,63,120	46,63,120	100.00%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	46,63,120	46,63,120	100.00%	-	46,63,120	46,63,120	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year	Shareholding at the end of the year	% change in shareholding
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		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	during the year
1	Mangalsingh M. Rathore	37,75,530	80.97%	0	37,75,530	80.97%	0	0.00%
2	Panchamkunwar Rathore	1,02,520	2.20%	0	1,02,520	2.20%	0	0.00%
3	Aditya Financial Consultants Pvt. Ltd.	4,90,010	10.51%	0	4,90,010	10.51%	0	0.00%
4	Hanskunwar M. Rathore	70,010	1.50%	0	70,010	1.50%	0	0.00%
5	Mangalsingh M. Rathore HUF	10,010	0.21%	0	10,010	0.21%	0	0.00%
6	Motisingh B Rathore	10	0.00%	0	10	0.00%	0	0.00%
7	Rajkunwar C Rathore	10	0.00%	0	10	0.00%	0	0.00%
8	Sraddah Vyappar Pvt. Ltd.	1,35,010	2.90%	0	1,35,010	2.90%	0	0.00%
9	Twinstar Multi Trade Pvt. Ltd.	80,010	1.72%	0	80,010	1.72%	0	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
Name: Mangalsingh M. Rathore							
	At the beginning of the			37,75,530	80.97%	37,75,530	80.97%
	Changes during the year			NIL	0.00%	NIL	0.00%
	At the end of the year				0.00%		0.00%

Name: Panchamkunwar Rathore							
	At the beginning of the			1,02,520	2.20%	1,02,520	2.20%
	Changes during the year			NIL	0.00%	NIL	0.00%
	At the end of the year			1,02,520	2.20%	1,02,520	2.20%

Name: Hanskunwar M. Rathore							
	At the beginning of the			70,010	1.50%	70,010	1.50%
	Changes during the year			NIL	0.00%	NIL	0.00%
	At the end of the year			70,010	1.50%	70,010	1.50%

Name: Mangalsingh M. Rathore HUF							
	At the beginning of the			10,010	0.21%	10,010	0.21%
	Changes during the year			NIL	0.00%	NIL	0.00%
	At the end of the year			10,010	0.21%	10,010	0.21%

Name: Motisingh B Rathore							
	At the beginning of the			10	0.00%	10	0.00%
	Changes during the year			NIL	0.00%	NIL	0.00%

			NIL		NIL	
At the end of the year			10	0.00%	10	0.00%

Name: Rajkunwar C Rathore						
At the beginning of the			10	0.00%	10	0.00%
Changes during the year			NIL	0.00%	NIL	0.00%
At the end of the year			10	0.00%	10	0.00%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%
2	Name						
	At the beginning of the			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name: Panchamkunwar Rathore						
	At the beginning of the			1,02,520	2.20%	10,25,200	21.99%
	Changes during the year			NIL	0.00%	NIL	0.00%
	At the end of the year			1,02,520	2.20%	10,25,200	21.99%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1,65,42,505.00	3,94,42,186.00	-	5,59,84,691.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	1,65,42,505.00	3,94,42,186.00	-	5,59,84,691.00
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	64,34,908.00	98,31,933.00	-	1,62,66,841.00

Net Change	64,34,908.00	98,31,933.00	-	(1,62,66,841.00)
Indebtedness at the end of the financial year				
i) Principal Amount	1,01,07,597.00	2,96,10,253.00	-	3,97,17,850.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	1,01,07,597.00	2,96,10,253.00	-	3,97,17,850.00

Note:

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Name		
		Ranjeetsingh Deora	Pachamkunwer M Rathore	(Rs)
		Designation	Director	Director
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	4,00,000.00	4,00,000.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	-	4,00,000.00	4,00,000.00
	Ceiling as per the Act			

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs)
1	Independent Directors				
	Fee for attending board committee	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-
	Fee for attending board committee	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				4,00,000.00
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel	Total Amount
-----	-----------------------------	----------------------------------	--------------



	Name				(Rs)
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY			NONE		
Penalty					
Punishment					
Compounding					
B. DIRECTORS			NONE		
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT			NONE		
Penalty					
Punishment					
Compounding					

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

M.E. Project Private Limited

Ranjeetsingh Deora
 Director
 (DIN: 02687331)

R.





Pachamkunwer Rathore
 Director
 (DIN: 02748552)

Date: 31/12/2020

Place: Mumbai.

M. E. PROJECTS PRIVATE LIMITED.

(ACCOUNTING YEAR: 2019 – 2020)

M.E PROJECT PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2020

Particulars	NOTE	AS at 31st March, 2020	AS at 31st March, 2019
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
(a) Share Capital	1	4,66,31,200	4,66,31,200
(b) Reserves and Surplus	2	18,87,61,217	18,44,04,439
Non-Current Liabilities			
(a) Long-Term Borrowings	3	1,01,07,597	3,94,42,186
(b) Other Long Term Liabilities	4	1,17,85,567	1,17,50,212
Current Liabilities			
(a) Short-Term Borrowings	5	2,96,10,253	1,65,42,505
(b) Trade Payables	6	1,75,01,344	2,58,10,051
(c) Short-Term Provisions	7	29,81,507	74,13,416
Total		30,73,78,685	33,19,94,009
II. ASSETS			
Non-Current Assets			
(a) Fixed Assets (Tangible)	8	69,34,588	70,20,739
(b) Non-current investments	9	1,00,750	1,00,750
(c) Long-term Loans and Advances	10	20,50,76,175	18,46,99,058
Current Assets			
(a) Inventories	11	3,43,65,115	3,20,24,262
(b) Trade receivables	12	6,05,21,982	8,93,83,092
(c) Cash and cash equivalents	13	3,80,075	1,03,63,397
(d) Short-term loans and advances	14	-	84,02,711
Total		30,73,78,685	33,19,94,009

Significant accounting policies

Accompanying notes form an integral part of the financial statements

As per our Report of even date.
FOR SHAH & RATHOD
Chartered Accountants

FOR M. E. PROJECT PVT. LTD.



UJH and L



Partner
Membership No. : 142857
Firm Reg. No.: 136741W
Date: 31/12/2020
PLACE: Mumbai
UDIN : 20142857AAAAEB4848



Pachamkunwar Rathod
(DIRECTOR)
(DIN : 02002793)

Ranjeetssingh Deora
(DIRECTOR)
(DIN : 06287331)

M.E PROJECT PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2020

Particulars	NOTE	AS at 31st March, 2020	AS at 31st March, 2019
I. Revenue from operations	15	2,20,75,102	15,71,24,591
II. Other Income	16	1,36,46,922	1,24,24,214
Total Revenue (a)		3,57,22,024	16,95,48,805
III. Expenses:			
Cost of materials consumed	17	1,91,92,311	14,77,90,672
Employee Benefit Expense	18	53,52,352	46,95,629
Financial Costs	19	35,42,059	34,58,640
Depreciation and Amortization Expense	20	77,497	6,48,160
Other Administrative Expenses	21	16,06,815	20,91,532
Total Expenses (b)		2,97,71,033	15,86,84,633
IV. Profit Before Tax (a-b)		59,50,991	1,08,64,172
Tax expense:			
Current tax		15,94,215	31,18,544
Deferred Tax		-	-
Profit After Tax		43,56,776	77,45,628
Earning per equity share:			
Basic & Dilluted		1	2

Significant accounting policies

Accompanying notes form an integral part of the financial statements

As per our Report of even date.
FOR SHAH & RATHOD
Chartered Accountants

FOR M. E. PROJECT PVT. LTD.



uHh onat



Partner
Membership No. : 142857
Firm Reg. No.: 136741W
Date: 31/12/2020
PLACE: Mumbai
UDIN : 20142857AAAAEB4848



Pachamkunwar Rathod
(DIRECTOR)
(DIN : 02002793)

Ranjeetssingh Deora
(DIRECTOR)
(DIN : 06287331)

M. E. Project Pvt. Ltd.
Cash Flow Statement
 1-Apr-2019 to 31-Mar-2020

	M. E. Project Pvt. Ltd. 1-Apr-2019 to 31-Mar-2020	M. E. Project Pvt Ltd. 1-Apr-2018 to 31-Mar-2019
Opening Cash & Bank Balance	-16084743	-17929306
Inflow of Cash :		
Loans (Liability)	17568000.00	33553000.00
Unsecured Loans From Share Holders	17568000.00	33553000.00
Current Liabilities	67684.00	3116156.00
Provisions	67684.00	83443.00
Retention Money Payable	0.00	18913.00
Tender Deposit Payable	0.00	3013800.00
Current Assets	75658106.47	262885187.92
Deposits (Asset)	3477711.00	2864722.00
Retention Money Receivable	878415.47	790789.00
Loans & Advances (Asset)	23857431.00	31257615.67
Sundry Debtors	47444549.00	227971861.25
Indirect Incomes	183151.00	351150.00
Balance W/off	1.00	
Dividend on Shares	15150.00	15150.00
Rent Received From Rajeshri Avenue C-302	168000.00	336000.00
Indirect Expenses	243930.00	153.40
Finance Charges	94400.00	153.40
Testing Charges	149530.00	0.00
Total	93720871.47	299905647.32
Outflow of Cash :		
Capital Account	8169.00	
Withdrawal	8169.00	
Loans (Liability)	48216430.00	2160000.00
Unsecured Loans From Share Holders	48206430.00	2090000.00
Unsecured Loans From Others	10000.00	80000.00
Current Liabilities	26056234.68	168592873.70
Retention Money Payable	223886.00	790789.00
Dutes & Taxes	1130350.68	331917.70
Provisions	2898850.00	964399.00
Sundry Creditors	21553148.00	164483156.00
Tender Deposit Payable	250000.00	2022612.00
Current Assets	9657920.00	110196736.60
Deposits (Asset)	1500000.00	3367736.00
Loans & Advances (Asset)	18157920.00	100829000.60
Sundry Debtors	0.00	6000000.00
Direct Expenses	4252392.00	10290929.71
Labour Charges	3974416.00	9567208.00
Tender Expenses	0.00	29721.71
Government and Municipal Taxes	247976.00	694000.00
WATER CHARGES-C	30000.00	0.00
Indirect Expenses	8675160.92	6820544.82
Finance Charges	3678219.92	3797274.82
Employment: Benefit Expense	4325152.00	2534904.00
Other Administrative Expense	353183.00	261498.00

For M. E. PROJECT PVT. LTD

4/11/2020

Donation- Non 80G	10000.00	2270.00
G.S.T. Late Fees	38300.00	16258.00
MCGM Property Tax	15726.00	30000.00
Testing Charges	254580.00	178340.00
Total	106866306.60	298061084.83
Nett Inflow	-13145435.13	1844562.49
Closing Cash & Bank Balanc/ Cash Credit Balance	-29230178	-16084744

For M. E. PROJECT PVT. LTD.

Ultrax

Auth. Sign. / Director

M. E. PROJECT PVT. LTD.

Ultrax

Auth. Sign. / Director

M.E PROJECT PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2020

NOTE : 1 Share Capital

Sr. No	Particulars	AS at 31st March, 2020	AS at 31st March, 2019
1	AUTHORIZED CAPITAL 50,00,000 Equity Shares of Rs. 10/- each.	5,00,00,000	5,00,00,000
		5,00,00,000	5,00,00,000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL 46,63,120 equity shares of Rs.10 each (Out of which 37,53,010 is issued for consideration other than cash and 900,110 shares issued at a premium of Rs.150)	4,66,31,200	4,66,31,200
	Total	4,66,31,200	4,66,31,200

Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Sr. No	Particulars	AS at 31st March, 2020	AS at 31st March, 2019
	Equity shares		
1	Mangalsingh M Rathore 80.97%	37,75,530	37,75,530
2	Aditya Financial Consultants Pvt Ltd 10.51%	4,90,010	4,90,010

NOTE : 2 Reserve & Surplus

Sr. No	Particulars	AS at 31st March, 2020	AS at 31st March, 2019
1	Share Premium	13,50,16,500	13,50,16,500
2	Surplus (Profit & Loss Account) Balance brought forward from previous year Less : Adjustments Add: Profit for the period	4,93,87,941 - 43,56,776	4,16,42,312 - 77,45,630
	Total	18,87,61,217	18,44,04,441

NOTE : 3 Long Term Borrowings

Sr. No	Particulars	AS at 31st March, 2020	AS at 31st March, 2019
1	Unsecured Loans & Advances From Directors	1,01,07,597	3,94,42,186
	Total	1,01,07,597	3,94,42,186

NOTE : 4 Other Long Term Liabilities

Sr. No	Particulars	AS at 31st March, 2020	AS at 31st March, 2019
1	Retention Money Payable	44,82,575	48,34,754
2	Deposit Payable	18,98,892	26,11,658
3	Advance Agst. Lorry From Mansoor	14,10,300	
4	Tender Deposit Payable	39,93,800	43,03,800
	Total	1,17,85,567	1,17,50,212

NOTE : 5 Short Term Borrowings

Sr. No	Particulars	AS at 31st March, 2020	AS at 31st March, 2019
1	The Bharat Co-op Bank (CC) A/c	2,96,10,253	1,65,42,505
	Total	2,96,10,253	1,65,42,505

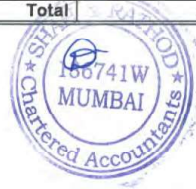
NOTE : 6 Trade Payable

Sr. No	Particulars	AS at 31st March, 2020	AS at 31st March, 2019
1	Trade Payable against goods, sub contract, labour and transport	1,75,01,344	2,58,10,051
	Total	1,75,01,344	2,58,10,051

NOTE : 7 Short Term Provisions



Sr. No	Particulars	AS at 31st March, 2020	AS at 31st March, 2019
1	Employee/ Employer Provident Fund	-	6,880
2	ESIC Payable	-	27,984
3	Professional Tax	-	20,897
4	Electricity expense	-	10,720
5	Salary & Wages	-	3,17,325
6	Telephone Exp. Payable	-	235
7	TDS Payable	-	22,96,500
8	Prepaid Rent Received	-	28,000
9	GST Payable	13,11,860	15,56,331
10	TDS (A.Y.2015-16)	-	-
11	Audit Fees Payable	75,431	30,000
13	Income Tax F.Y.18-19	15,94,216	31,18,544
	Total	29,81,507	74,13,416



M.E PROJECT PRIVATE LIMITED

Notes Forming Part of the financial statement as at 31st March, 2020

NOTE : 9 Non Current Investment

Sr. No	Particulars	AS at 31st March, 2020	AS at 31st March, 2019
1	Investment in Equity (Quoted)	1,00,000	1,00,000
	" " (Unquoted)	750	750
	Total	1,00,750	1,00,750

NOTE : 10 Long term Loans and advances

Sr. No	Particulars	AS at 31st March, 2020	AS at 31st March, 2019
	Deposits		
1	Security Deposits	96,07,058	96,07,058
2	Tender Deposit	1,19,99,037	34,24,362
3	EMD	21,76,481	21,76,481
4	Other Deposit	6,31,482	6,31,482
5	Retention money	2,25,61,852	2,24,43,140
		4,69,75,910	3,82,82,523
	Loans & Advances		
	Unsecured, Considered Goods		
1	To others	15,81,00,265	14,64,16,535
		15,81,00,265	14,64,16,535
	Total	20,50,76,175	18,46,99,058

NOTE : 11 Inventories

Sr. No	Particulars	AS at 31st March, 2020	AS at 31st March, 2019
1	Closing WIP	3,43,65,115	3,20,24,262
	Total	3,43,65,115	3,20,24,262

NOTE : 12 Trade Recievables

Sr. No	Particulars	AS at 31st March, 2020	AS at 31st March, 2019
1	Outstanding for more than six months	5,49,38,687	6,59,38,687
2	Others		
	a) Considered good	55,83,296	2,34,44,405
	Total	6,05,21,982	8,93,83,092

NOTE : 13 Cash and Cash Equivalent

Sr. No	Particulars	AS at 31st March, 2020	AS at 31st March, 2019
1	Cash-in-Hand	6,770	50,228
2	Bank Balance	3,73,304	4,07,533
3	Other Bank Balance - Deposits with bank		99,05,636
	Total	3,80,075	1,03,63,397

NOTE :14 Short Terms Loans and Advances (Unsecured and Considered good)

Sr. No	Particulars	AS at 31st March, 2020	AS at 31st March, 2019
1	Dues from Income Tax Authorities		
	Secured, Considered Good		
	Income Tax Authorities		83,89,744
	Other Prepaid Advances		12,966
	Total	-	84,02,710



M.E PROJECT PRIVATE LIMITED

Notes Forming Part of the Statement of Profit & Loss for the year ended 31st March, 2020

NOTE : 15 Revenue from Operations

Sr. No	Particulars	AS at 31st March, 2020	AS at 31st March, 2019
1	Contract Receipts	2,20,75,102	15,71,24,591
	Total	2,20,75,102	15,71,24,591

NOTE : 16 Other Income

Sr. No	Particulars	AS at 31st March, 2020	AS at 31st March, 2019
1	Interest received on:		
	Bank Fixed Deposits	7,85,278	7,02,367
	Interest received on loan & Advances	1,26,50,354	1,13,70,697
2	Other Receipts		
	Discount	140	-
	Dividend	15,150	15,150
	Rent	1,96,000	3,36,000
	Total	1,36,46,922	1,24,24,214

NOTE : 17 Cost of Material Consumed

Sr. No	Particulars	AS at 31st March, 2020	AS at 31st March, 2019
Change in Inventories			
1	Opening Stock	3,20,24,262	1,02,45,820
2	Closing Stock	3,43,65,115	3,20,24,262
	Sub-total (a)	(23,40,853)	(2,17,78,442)
Purchase of Raw Materials And Stores			
1	Materials purchased	95,51,309	2,54,27,915
	Sub-total (b)	95,51,309	2,54,27,915

Direct /Productions Expences			
1	Hire Charges	14,54,540	42,82,951
2	Labour Charges	77,82,949	2,44,40,848
3	Sub Contract charges		11,29,64,149
4	Transportation charges	14,53,300	12,241
5	Government & Municipal Taxes	10,79,804	20,23,055
6	Tender Fee		25,220
7	Royalty / Recovery	1,34,401	2,99,975
8	Water Charges	76,860	92,760
	Sub-total (c)	1,19,81,855	14,41,41,200

Total (a + b + c)	1,91,92,311	14,77,90,672
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NOTE : 18 Employment Benefit Expenses

Sr. No	Particulars	AS at 31st March, 2020	AS at 31st March, 2019
1	Salaries and wages	39,02,800	26,99,200
2	Contribution to Employers PF		42,472
3	Directors Remuneration	10,00,000	10,00,000
4	Staff Welfare	4,49,552	9,53,957
	Total	53,52,352	46,95,629



NOTE :19 Financial Cost

Sr. No	Particulars	AS at 31st March, 2020	AS at 31st March, 2019
1	Bank Charges		
2	CC Interest		9,12,109
	Total	35,42,059	25,46,531
		35,42,059	34,58,640

NOTE : 20 Depreciation & Amortised Cost

Sr. No	Particulars	AS at 31st March, 2020	AS at 31st March, 2019
1	Depreciation on Tangible assets	77,497	6,48,160
	Total	77,497	6,48,160

NOTE : 21 Other Administrative Expenses

Sr. No	Particulars	AS at 31st March, 2020	AS at 31st March, 2019
1	Electricity Charges		
2	Professional fees	13,60,914	81,520
3	Office Expense		1,05,500
4	Motor Car Exp.		1,66,153
5	Printing & Stationery Expense		7,72,585
6	Professional Tax		16,840
7	Travelling & Conveyance Exp.		2,000
9	Reimbursement of Fees		
10	Commision Charges	225	2,874
15	Rent, Rates & Taxes	-	5,00,000
16	Audit Fees	54,026	1,67,258
18	Repairs & Maintenance		15,000
22	Newspaper Subscription Charges		22,462
23	Testing Charges		
24	Stamp Duty & Registration Fees-C	1,91,650	2,09,340
	Total	16,06,815	20,91,532



M. E. PROJECTS PRIVATE LIMITED.

ACCOUNTING YEAR : 2019 – 2020

NOTE : 23 : SIGNIFICANT ACCOUNTING POLICIES

A. CONVENTION

The financial statement has been prepared under the historical cost convention in accordance with the applicable Accounting Standards in India and in accordance with relevant provisions of the companies Act, 2013.

B. BASIS OF ACCOUNTING

All income and expenditure having material bearing on the financial statement are recognized on accrual basis.

C. FIXED ASSETS

The fixed assets are stated at cost of acquisition less the accumulated depreciation. Direct cost comprise of the acquisition price and all direct and indirect costs attributable to bring the assets to their condition for their intended use.

D. DEPRECIATION

Depreciation on fixed assets is provided using the straight-line method at the useful life prescribed in Schedule II to the Companies Act, 2013.

E. CHANGE IN ACCOUNTING POLICY

From the financial Year 2014-15, the Company has with retrospective effect changed its method of providing depreciation on fixed assets from the 'Written Down Value' method as provide in income Tax Rules to the 'Straight Line' method, as prescribed in Schedule II to the Companies Act, 2013 and the effect of change in the method of depreciation has been provided in Profit & Loss Account.

F. TAXES ON INCOME

To provide and recognize deferred tax on timing differences between taxable income and accounting income subject to consideration of prudence, not to recognize Deferred tax assets or unabsorbed depreciation and carry forward of losses unless there is virtual certainty that there will be sufficient future taxable income available to realize such assets.

- G. In the opinion of board the value of realization of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in the balance sheet.
- H. In the opinion of the board provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.
- I. Provision for current tax is made in accordance with the provision of the Income Tax Act, 1961.

J. PROVISIONS AND CONTINGENCIES

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Loss contingencies arising from claims, litigation, assessment, fines, penalties, etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

K. EARNINGS PER SHARE

The basic earnings per share ('EPS') is computed by dividing the net profit after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

NOTE 24 – EARNINGS / (LOSS) PER SHARE

Particulars	For the Year Ended 31, 2020 (Rs.)	For the Year Ended 31, 2019 (Rs.)
Profit for the year (Rs.) (A)	4356776	7745628
Number of Shares :		
At the beginning of the year	4663120	4663120
At the end of the year	4663120	4663120
Weighted Average Number of Equity Shares (B)	4663120	4663120
Earnings per Share - Basic (Rs.) (A/B)	0.93	1.67
Earnings per Share – Dilutes (Rs.) (A/B)	0.93	1.67
Normal Value of an Equity Share (Rs.)	10	10

NOTE 25

The previous year's figures wherever necessary have been regrouped, reclassified and recast to confirm with the current year's classification wherever required.

For SHAH & RATHOD
Chartered Accountants



PARTNER
MEMBERSHIP NO. 142857
FIRM REGN. NO. : 136741W

PLACE : MUMBAI
DATE : 31.12.2020



For M. E. PROJECTS PRIVATE LIMITED.

4K4401AL

Pachamkunwar Rathod
Director
(DIN: 02002793)



Ranjeetsingh Deora
Director
(DIN : 02687331)